

MANAGEMENT EDUCATION & RESEARCH INSTITUTE
NATIONAL SEMINAR “e- Banking: Problems, Opportunities and Challenges”

17th October 2015 (Saturday)

Management Education & Research Institute conducted a full day NATIONAL SEMINAR on the theme “e-Banking: Problems, Opportunities and Challenges”. It was organized on 17th October, 2015 (Saturday). The seminar marks the embrace of many dignitaries including our chief guest, Shri. S. Raghu Vatsa Chari, General Manager (Indian Overseas Bank) and Guest of Honour Shri. Dev Dutt Padhi, Chief Regional Manager (Indian Overseas Bank) Shri. I.P. Aggarwal –Chairman, MERI group of institutions, Prof. Lalit Aggarwal- Vice President Management Education & Research institute, Prof. Y.L. Grover- Director General , Prof. A.K. Aggarwal- Dean, Academics and Sh. S.K.Aggarwal – CFO, MERI. The seminar was also attended by senior bank managers from large number of public sector and private sector banks including their customers.

The full day seminar was organized to open one more door of data, wisdom, and enlightenment and provided a novel chance to share our experiences under the guidance of Prof. A.K. Aggarwal- Dean - Management.

After the lamp lighting by the honourable chief guest, the seminar was started with the welcome speech of Sh. I.P.Aggarwal, Chairman, MERI group of institutions. He emphasized on the Role and importance of e-Banking in the banking industry and also highlighted the problems and challenges of e- Banking. The session was inaugurated by our chief guest, Shri. S. Raghu Vatsa Chari. He shared his experience in practical aspects of how e-Banking is playing its role in revolutionising the Indian Banking Industry. He also discussed numerous problems and challenges involved in internet banking transactions.

For the students present in the seminar, a Finance quiz was also conducted to boost their enthusiasm and to assess their knowledge skills. A huge response was recorded as students participated actively and enjoyed being a part of it.

After the warm welcome of all dignified guests and audience, first round of technical session on Panel discussion on e banking was started. The panelist for the session were Shri Devdutt Padhi Chief Regional Manager Indian Overseas Bank, Ms. Tanu Malhotra, vice president and Head, Prime banking, Axis bank, New Delhi. The moderator for the panel discussion was Professor A.K Aggarwal Dean MERI. The panel Discussion proceeded with sharing of practical experiences of Banking Professionals and the Customers of the Bank.

Question & Answer round was conducted where students asked their queries from all the panellists who diligently answered those queries. The panellists guided the participants about the use of Internet Banking Facilities and also gave information about the threats involved in internet banking . The first session was concluded with the announcement of lunch break.

Post Lunch, for the second technical session, Shri G.L Manchanda, ex AGM, Punjab National Bank, shared his valuable thoughts on e- Banking. He talked about how to carry out the internet banking transaction using the account details. He demonstrated about various e- Banking services such as paying bills, funds transfer, viewing saving and current a/c balance, purchasing financial instruments, paying mortgage and numerous other services. His words of wisdom and sense of knowledge provided a true insight about the latest trends and services under e- Banking facility.

Lastly, Shri. Anupam Prakash, Bank Manager from UCO bank gave a presentation on the theme of the seminar and highlighted the opportunities offered by e- Banking. He also discussed about various security threats and the challenges ahead to the Banking Industry due to the Internet Banking transactions.

The Seminar ended with the note that we all were truly enlightened by thoughts and the ideas shared by the most eminent speakers of the Banking industry