

Report on Management and Financing of MSMEs- Prospects and Challenges

MERI had conducted a National Seminar on Management and Financing of MSMEs- Prospects and Challenges in its auditorium on 24th February 2018. Sh. Ravindra Nath Ji, Chairman cum Managing Director- The National Small Industries Corporation was the Chief Guest at the occasion.

The program began with the lighting of lamp by Sh. Ravindra Nath Ji and other dignitaries who joined him. The seminar was inaugurated by Sh. IP Aggarwal, Chairman MERI Group of Institutions. In the inaugural address Sh. Aggarwal welcomed the delegates and also explained the objectives of the seminar. The research report was presented by the students of MERI on the study of financing and growth challenges that included the response taken from over 500 MSMEs of Delhi NCR Regions.

Sh. Ravindra Nath Ji, Chief Guest addressed the audience and explained the concept of development of MSME. He also explained the prospects and challenges faced by MSMEs. Ms. Ambika, Founder of Hydra addressed the audience and explained her journey to success as an entrepreneur.

Prof. Lalit Aggarwal, Vice President presented the entrepreneurship achiever's award to Ms. Ambika Goel and a vote of thanks to the chairman and chief guest. Sh. IP Aggarwal presented memento to the chief guest Sh. Ravindra Nath Ji. Prof. Lalit Aggarwal presented memento to the guest of honor Sh. Umesh Kalra Ji.

After the tea break, the first technical session was taken by Sh. Umesh Kalra, CEO, Realty Major Group/ Chairman of Classification Committee. Sh. Umesh Kalra explained about the growth opportunities for MSMEs.

Sh. SK Aggarwal (AGM, Delhi Financial Corporation) gave his presentation and explained so as to how to remove the barriers and encourage MSMEs. He explained that promotion of a sector in an organisation requires good institutional framework, marketing and infrastructural support for the business to work smoothly. He also stated various examples and implications of GST which made the session quite interesting.

Prof. AK Aggarwal presented memento to Mr. Umesh and SK Aggarwal. Mr. Vinay Baveja (MD- Viba Press Pvt. Ltd.) shared his success story and explained how funds management is the biggest challenge and was presented by an award by Prof. Lalit Aggarwal, VP.

Mr. Ravi Sood, General Secretary Badli Industrial Estate Association explained about Research and Development activities and emphasized on cleanliness in the industrial sector through MSMEs and was presented award by AK Aggarwal, Dean MERI.

Mr. Puneet Arora (Cofounder InkLude) introduced and shared his success story. He explained the growth opportunities for MSME; development through technology, skill and innovation was presented award by AK Aggarwal, Dean MERI. Mr. Subhash Goel (Promoter- Tushar Publications) shared his success story and explained about MSME as the growth engine of India was presented award by AK Aggarwal, Dean MERI.

Last technical session was taken after the lunch break by Ministry of MSME in detail. Sh. Shirish explained about various schemes launched by Govt. of India for MSME and recent initiatives of Ministry of MSME which encourages and helps in setting up many small entrepreneurship throughout the country. A bouquet was presented to Sh. Asthana Ji along with mementos presented by Prof. AK Aggarwal, Dean MERI.

Sh. Umesh Kalra and Sh. SK Aggarwal were the penalists for the session. The discussion on prospects and challenges of MSMEs was followed by an interactive question-answer session between penalists and the audience. The seminar ended with the vote of thanks by Prof. AK Aggarwal, Dean MERI.