



**MANAGEMENT EDUCATION AND
RESEARCH INSTITUTE**

NEWS INSIGHT



MARKETING UPDATES



HP recalls one lakh laptop batteries over fire concerns

American technology company HP has recalled 1,01,000 laptop batteries in the US over concerns of overheating, fire and burn hazards. This is an addition to the 41,000 batteries recalled by HP over similar concerns in June last year. The recall was made after a report of an overheating system that melted and caused charring, resulting in ₹68,000 in property damages.



TN traders not to sell Coca-Cola, Pepsi from March: Reports

In an attempt to push Indian brands, several Tamil Nadu traders organisations have asked their members to stop selling soft drinks made by multinational companies including Coca-Cola and PepsiCo from March 1, reports said. We cannot ban these products, so we will educate the traders in February regarding the "evils" of these foreign brands, a trade association head said.



Predatory pricing by new firms hurting telcos, says Airtel

India's largest telecom operator Bharti Airtel on Wednesday said that predatory pricing by new entrants is hurting the Indian telecom industry. Further, the company said that free offers by telecom companies would hit all stakeholders, including lenders and government revenue. Notably, the sector is facing an escalating price war since Reliance Jio began commercial services in September.



Idea takes a dig at Reliance Jio's free offer in new ads

Idea Cellular has released ad films promoting its 4G network that take a jab at Reliance Jio's free data offers. One of the ads shows a man parking his car in a 'No Parking' zone and calling it 'free parking'. After the car is towed away, the ad ends with, "Free ki aadat mat daalo... Isiliye No FreeG, Idea 4G!"

FINANCE UPDATES



What becomes cheaper after Union Budget 2017?

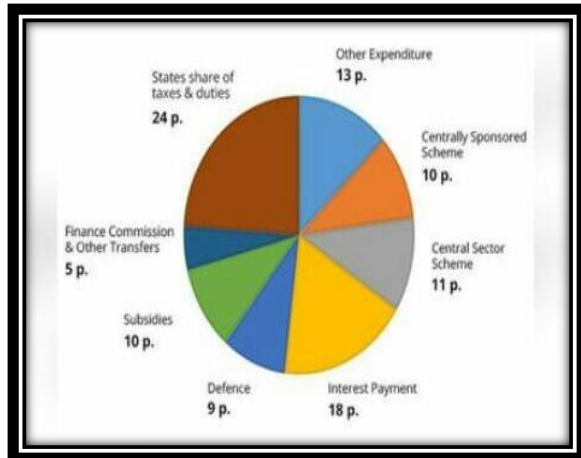
Finance Minister Arun Jaitley while presenting Union Budget 2017 said the Service Tax regime is largely unchanged as it will be replaced by GST soon.

However, items like railway e-tickets, micro-ATMs and fingerprint readers will become cheaper on government's digital payments push. Solar tempered glass used in solar panels and Liquefied Natural Gas will also become cheaper.



₹10,000 fine for late filing of income tax returns: Jaitley

Finance Minister Arun Jaitley in the budget proposed up to ₹10,000 penalty for delayed filing of income tax returns. If income tax return is furnished after due date but till December 31 of assessment year, there'll be a ₹5,000 fine, while in other cases it'll be ₹10,000. However, if income doesn't exceed ₹5 lakh, the amount shall not exceed ₹1,000.



How does the government spend every rupee from public funds?

The Ministry of Finance on Wednesday released a pie chart showing the distribution of Central government's funds over various entities. Of every ₹1 in Centre's funds, 24 paise is given to states as part of taxes and duties, while 21 paise funds central sector and centrally-sponsored schemes. Also, 18 paise goes for interest payments in various sectors.

What becomes more expensive after Union Budget 2017?

Finance Minister Arun Jaitley on Wednesday said excise duty on unmanufactured tobacco will be doubled to 8.3% under Union Budget 2017. Other tobacco-related products like cigars, cheroots, pan masala, and cigarettes will also cost more. Prices of items like roasted or salted cashew nuts, circuit boards used in smartphones, and RO membrane elements for household water filters will also increase.

HR UPDATES



Infosys to pay ₹1 cr ex gratia to murdered Pune techie's kin

Following the murder of Infosys employee Rasila Raju OP at its Pune campus, the company on Tuesday agreed to pay an ex gratia of ₹1 crore to her family. The company also promised an employment to her next of kin. This comes after the father of the deceased blamed Infosys for "lapse in security" that led to the murder.



Skill knowledge awareness at ₹4K cr for youth training: FM

Presenting the annual Budget 2017, Union Finance Minister Arun Jaitley on Wednesday proposed to launch skill knowledge awareness at ₹4000 crore to provide market training to around 3.5 crore youth. "Skill Acquisition and Knowledge Awareness Program called SANKALP will provide market training to youth," said Jaitley. "100 Indian International Skill Centers will be established," he added.



Twitter employees donate ₹10.7 cr to fight immigration ban

About 1,000 employees of microblogging site Twitter have donated ₹10.7 crore to ACLU, a non-profit organisation fighting US President Donald Trump's executive order banning citizens of seven countries from entering the US. Twitter CEO Jack Dorsey and Executive Chairman Omid Kordestani also contributed to the fund. Earlier, Google and ride-hailing company Lyft also made separate donations to ACLU.



changes and how they can affect Indians

In this file photo, Infosys Technologies employees move through the headquarters during a break in Bangalore. Indian IT firms and H-1B visa aspirants will be badly affected due to changes proposed by the Trump administration. (AP)

INTERNATIONAL BUSINESS

UPDATES



India Post Payments Bank gets RBI licence to commercially start services

Along with Paytm and Bharti Airtel, India Post has become the third entity to formally receive the payments bank licence from the Reserve Bank of India (RBI).

India Post Payments Bank to hire 1,710 managers

India Post Payments Bank (IPPB) is expected to launch its banking services by September 2017.



Cabinet clears public listing of 5 state-run general insurance companies

Union Cabinet cleared the public listing of five state-run general insurance companies.

With more reinsurers making a foray, India on way to emerge as global reinsurance hub.

"In a major decision on the five general insurance companies — New India Assurance Co, United India Insurance, Oriental Insurance, National Insurance Company and the holding General Insurance Corporation — the Cabinet decided that all these would be publicly listed," Finance Minister Arun Jaitley told reporters after the meeting.

IT UPDATES



Google works with Facebook to reload pages 28% faster

Google on Thursday announced that it had worked with Facebook to make page reloads in Chrome for desktop and mobile 28% faster. The Chrome update will maximise the reuse of cached resources and will result in lower power consumption and data usage in addition to faster reload speed. Facebook also worked with Mozilla to bring similar changes to Firefox browser.



Govt allocates ₹10,000 crore to provide high-speed broadband

Finance Minister Arun Jaitley on Wednesday announced that ₹10,000 crore was allotted for the Bharat Net project to provide high-speed broadband in 1.5 lakh Gram Panchayats by the end of 2017-2018. Optical fibre has already been laid across 1.55 lakh km, Jaitley said. A Digi Gaon initiative will be launched to provide telemedicine and education through digital technology, he added.



Google reveals upcoming event date through a puzzle

Google revealed the dates and venue for its annual I/O developer conference by posting a 5-part puzzle on its Twitter account. The puzzle included an unlisted YouTube video, a corrupted image, a riddle, and location coordinates which were assigned to chess board positions. Once solved, the event date was revealed to be May 17-19, 2017 at Shoreline Amphitheater in California.



Will consider Apple's proposal with open mind: IT Minister

Information Technology Minister Ravi Shankar Prasad has said that India will consider technology giant Apple's proposal to manufacture products in the country "with an open mind." He added, "We would very much like Apple to come and have a base in India. They have a base in China, and China is under stress."



MENTOR

Mrs. Mansi Saxena

EDITOR

IT : Manisha Gupta

IB : Kritika Grover

Marketing : Monika Rawat

Finance : Divya Sharma

HR : Kanika Paul